

# Net Neutrality:

“A laundry list of unintended consequences.”

I believe that it is too early to introduce regulation on key issues such as a la carte packaging and pricing and on net neutrality as the market is still in its early stages. Instead, I feel that at this point it is essential that market forces and consumer demand drive the economic model.

— Aryeh Bourkoff,  
*Managing Director And Senior Analyst At UBS*

We can't imagine what will happen technologically over the next ten years. **It is then critical that any new regulatory framework takes this into account and is sufficiently flexible.** This flexibility would ensure that future investment can keep pace with industry changes undeterred by constant regulatory uncertainty.

— Kevin M. Moore,  
*Managing Director, Telecommunications Services Equity Research, Wachovia Securities*

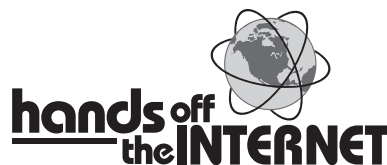
'Net Neutrality' as it is currently construed would, I believe, likely trigger a host of unintended consequences. **Mandated 'Net Neutrality' would further sour Wall Street's taste for broadband infrastructure investments,** making it increasingly difficult to sustain the necessary capital investments.

It would also likely mean that consumers alone would be required to foot the bill for whatever future network investments that do get made. **That would result in much higher end-user prices, much steeper subsidies of heavy users by occasional ones, and, in all likelihood, a much sharper 'digital divide.'**

— Craig E. Moffett,  
*Vice President and Senior Analyst, Sanford C. Bernstein and Co., LLC*

The First Amendment concerns surrounding 'Net Neutrality' are very real. But surely these concerns they can be dealt with – say, through anti-blocking provisions, or through the carve-out of a neutral 'basic tier' – without **triggering this laundry list of unintended consequences.**

— Craig E. Moffett



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